

Press Release

Pathway to the Materialization of the LNG Project in Area 1 of the Rovuma Basin - Mozambique

Anadarko Petroleum Corporation, today announced Mozambique LNG1 Company Pte. Ltd., has entered into a long-term LNG Sale and Purchase Agreement (SPA) with the French company Électricité de France, S.A., (EDF. through the Mozambique LNG1 Company Pte. Ltd.

The signed Sale and Purchase Agreement calls for the sale of 1.2 million tonnes (1.2 MTPA) per year for a period of 15 years.

EDF is one of the world's largest electricity companies, and reaching this SPA will ensure a competitive position for Mozambique LNG1 Company, guaranteed to be a long-term supplier, to the European market.

The Liquefied Natural Gas to be sold to EDF will be produced in the Golfinho/Atum Fields, located in Area 1 Offshore of the Rovuma Basin, from a plant with two Natural Gas Liquefaction modules on land, with a production capacity of 12.88 million (12.88 MTPA), the first of its kind in Mozambique, present in Afungi, District of Palma, Cabo Delgado Province.

This is one of the 5MTA Initial Sale and Purchase Agreements, which is in its advanced stage of trading. The Sale and Purchase Agreement with EDF will subsequently be submitted to the Government for approval.

Co-ventures of Area 1 offshore of the Rovuma Basin include the operator Anadarko Mozambique Area 1, with working interest of 26.5%, ENH Rovuma Area Um S.A with 15%, Mitsui E&P Mozambique Area 1 with 20%, ONGC Videsh Ltd with 10%, Beas Rovuma Energy Mozambique Ltd with 10%, BPRL Ventures Mozambique B.V. with 10% and PTT Mozambique Area 1 with 8.5%.

Maputo, February 20, 2018